

INCOME AND MORTGAGE LIMITS
Adjusted for Family Size

				Median		
FAMILY SIZE	30%	50%	80%	100%	120%	140%
	< E. LOW	<- V. LOW	<-LOW/MOD >			
1	\$23,850.00	\$39,750.00	\$63,550.00	\$79,500.00	\$95,400.00	\$111,300.00
2	\$27,250.00	\$45,400.00	\$72,650.00	\$90,800.00	\$108,960.00	\$127,120.00
3	\$30,650.00	\$51,050.00	\$81,700.00	\$102,100.00	\$122,520.00	\$142,940.00
4	\$34,050.00	\$56,750.00	\$90,800.00	\$113,500.00	\$136,200.00	\$158,900.00
5	\$36,800.00	\$61,300.00	\$98,100.00	\$122,600.00	\$147,120.00	\$171,640.00
6	\$41,960.00	\$65,850.00	\$105,350.00	\$131,700.00	\$158,040.00	\$184,380.00
7	\$47,340.00	\$70,400.00	\$112,600.00	\$140,800.00	\$168,960.00	\$197,120.00
8	\$52,720.00	\$74,950.00	\$119,900.00	\$149,900.00	\$179,880.00	\$209,860.00

(MEDIAN INCOME IS \$79,400.00 FOR MIAMI-DADE COUNTY)

SHIP/SURTAX limited to 140 % (Subject to periodic revisions by US HUD Effective **April 4th, 2024**)

(Income and Mortgage Limits REVISED **April 4th, 2024**)

MAXIMUM Subsidy Table

Percentage of AMI	Up to 140%
Properties within vulnerability areas providing assistance up to:	\$100,000.00
Properties not in vulnerability areas providing assistance up to:	\$80,000.00

Funding Source for all funds	Surtax	SHIP
Income Limit	Low income and moderate-income households at or below 140% of AMI (Area Median Income)	Low income and moderate-income households at or below 140% of AMI (Area Median Income)
Maximum purchase price of property allowed by program (subject to change)	The maximum sales price for borrowers to purchase a home under Miami-Dade County's Affordable Housing Program is subject to approval by the State of Florida licensed First Mortgage Lender.	The maximum sales price for borrowers to purchase a home under Miami-Dade County's Affordable Housing Program is subject to approval by the State of Florida licensed First Mortgage Lender. The funding is provided through the Mortgage Lender's First Time – Homebuyer/Homeownership Program with the HLP.
Purchase Price Limits for Loans	The maximum sales price for borrowers to purchase a home under Miami-Dade County's Affordable Housing Program is subject to approval by the State of Florida licensed First Mortgage Lender.	The maximum sales price for borrowers to purchase a home under Miami-Dade County's Affordable Housing Program is subject to approval by the State of Florida licensed First Mortgage Lender. The funding is provided through the Mortgage Lender's First Time – Homebuyer/Homeownership Program with the HLP.
INFILL PROPERTIES	Effective July 1, 2023, the current Maximum Sales Price pursuant to Miami-Dade County Ordinance 21-80 for homes sold under Miami-Dade Affordable Housing Programs, including Infill is \$394,000 or the Appraised value (the lesser of the two).	Effective July 1, 2023, the current Maximum Sales Price pursuant to Miami-Dade County Ordinance 21-80 for homes sold under Miami-Dade Affordable Housing Programs, including Infill is \$394,000 or the Appraised value (the lesser of the two).

ALL UNITS MUST MEET THE CRITERIA SUBMITTED TO THE COUNTY IN THE RFA FOR WHICH THEY WERE AWARDED FUNDING (i.e., Purchase price, unit size, number of units, etc.). NO EXCEPTIONS.