



HomeBuyer Purchase Assistance (HPA) Program

Broward County Housing Finance Division offers purchase assistance to qualified persons wishing to buy a home in one of the cities/areas shown below.

Cities/areas shown below--up to \$80,000/property

Coconut Creek, Coral Springs, Davie, Hollywood, Margate, Plantation--up to \$50,000/property

Buyer Eligibility: Buyer's gross household income may not exceed limits below (HUD and FHFC 4-18-22)

Household	1	2	3	4	5	6	7	8	Location
80% AMI	\$50,800	\$58,050	\$65,300	\$72,550	\$78,400	\$84,200	\$90,000	\$95,800	Most cities below
120% AMI	\$76,200	\$87,120	\$98,040	\$108,840	\$117,600	\$126,360	\$135,000	\$143,760	Hollywood
140% AMI	\$88,900	\$101,640	\$114,380	\$126,980	\$137,200	\$147,420	\$157,500	\$167,720	Wilton Manors

- 15-year, 0% deferred payment loan; no monthly payments; loan forgiven after 15 years
- Assistance may be used for closing costs, down payment, principal reductions, interest rate buydown
- Buyer must qualify and secure first mortgage (30-year term) that meets County lending guidelines
- Buyer may not have owned a residential property in the previous 3 years
- Buyer must use the purchased residence as their primary domicile for the loan term

Property eligibility and eligible locations:

- Single family, townhome, villa, condo, manufactured home with real property/property tax ID
- Maximum sales price \$382,194; higher max sales price in Weston; price depends on funding source

HPA FUNDS NOW AVAILABLE FOR CITIES/AREAS HIGHLIGHTED BELOW

UNINCORP. BROWARD Up to \$80,000 80% AMI	COCONUT CREEK Up to \$50,000 80% AMI	CORAL SPRINGS Up to \$50,000 80% AMI	COOPER CITY Up to \$80,000 80% AMI	DANIA BEACH Up to \$80,000 80% AMI	DAVIE Up to \$50,000 80% AMI
HALLANDALE BEACH Up to \$80,000 80% AMI	HILLSBORO BEACH Up to \$80,000 80% AMI	HOLLYWOOD Up to \$50,000 120% AMI	LAUDERDALE-BY-THE-SEA Up to \$80,000 80% AMI	LAUDERDALE LAKES Up to \$80,000 80% AMI	LAZY LAKE VILLAGE Up to \$80,000 80% AMI
MARGATE Up to \$50,000 80% AMI LIMITED FUNDS	LIGHTHOUSE PT Up to \$80,000 80% AMI	OAKLAND PARK Up to \$80,000 80% AMI	PARKLAND Up to \$80,000 80% AMI	PEMBROKE PARK Up to \$80,000 80% AMI	PLANTATION Up to \$50,000 80% AMI
SEA RANCH LAKES Up to \$80,000 80% AMI	SOUTHWEST RANCHES Up to \$80,000 80% AMI	SUNRISE NO FUNDS	WESTON Up to \$80,000 80% AMI	WEST PARK Up to \$80,000 80% AMI	WILTON MANORS Up to \$80,000 80% AMI And Up to \$30,000 140% AMI

Next Steps:

- Meet with a residential mortgage lender to get pre-approved for a first mortgage loan
- Attend a Homebuyer Education class by a So. Florida HUD approved agency (www.HUD.gov)
- Lender reserves funds with Broward HFCRD when client has loan pre-approval and identified property

Questions? Call Broward County Housing Finance Division 954-357-4943

Funds expended on a first-come, first-qualified, first-served basis, when available
Other terms may apply; subject to change without notice



HomeBuyer Purchase Assistance (HPA) PROGRAM

Community	HPA max amount	Fund Source	Household Income limit	Maximum Purchase Price	Higher Max Price -requires 20% buyer DP	
					SFH, TH, Villa	Condo
Coconut Creek	\$50,000	CDBG	≤ 80% AMI	\$382,194	n/a	n/a
		HOME	≤ 80% AMI	\$382,194	n/a	n/a
		SHIP*	≤ 80% AMI	\$382,194	n/a	n/a
Coral Springs	\$50,000	HOME	≤ 80% AMI	\$382,194	n/a	n/a
Davie	\$50,000	HOME	≤ 80% AMI	\$382,194	n/a	n/a
Hollywood	\$50,000	CITY	≤ 120% AMI	\$382,194	n/a	n/a
Margate	\$50,000	CDBG	≤ 80% AMI	\$382,194	n/a	n/a
		HOME	≤ 80% AMI	\$382,194	n/a	n/a
Plantation	\$50,000	CDBG	≤ 80% AMI	\$382,194	n/a	n/a
		HOME	≤ 80% AMI	\$382,194	n/a	n/a

Unincorporated Broward County Cooper City Dania Beach Hallandale Beach Hillsboro Beach Lauderdale BT Sea Lauderdale Lakes Lazy Lakes Village Lighthouse Point Oakland Park Parkland Pembroke Park Sea Ranch Lakes So. West Ranches West Park Wilton Manors	\$80,000	CDBG	≤ 80% AMI	\$382,194	>\$382,194 up to \$475,000	\$382,194
		HOME	≤ 80% AMI	\$382,194	>\$382,194 up to \$475,000	\$382,194
		SHIP*	≤ 80% AMI	\$382,194	n/a	n/a

Weston	\$80,000	CDBG	≤ 80% AMI	\$382,194	>\$382,194 up to \$783,750	\$382,194
		HOME	≤ 80% AMI	\$382,194	>\$382,194 up to \$783,750	\$382,194
		SHIP*	≤ 80% AMI	\$382,194	n/a	n/a

* Broward SHIP funds prioritized for minor home repair and special needs/barrier free projects

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